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Connerton Lands Publix as Retail Anchor

Grocery store will be centerpiece of 14-acre Connerton Retail Center

TAMPA, Fla. (March 28, 2006) –Connerton, the nearly 5,000 acre New Town currently under development in Pasco County, announces that Publix, the grocery chain will anchor Arbor Square shopping center, developed and leased by Stiles Corporation.

The store will span nearly 46,000 square feet and is scheduled to open in late 2006/early 2007. Arbor Square at Connerton will eventually house other retail and restaurant tenants as well as two office buildings. The site is located east of U.S. 41, between Festive Grove Boulevard and Pleasant Plains Parkway.

“Publix is the ideal tenant,” said Stew Gibbons, president of Connerton. “They bring convenient grocery shopping directly to the residents of Connerton and the Land O’ Lakes area, and they are also a strong corporate partner that will attract other retailers. We are very excited about this deal.”

Connerton is a 4,800 acre mixed-use master planned community in Central Pasco County, and the only “New Town” currently under construction in the greater Tampa Bay area. In total, there are approximately 8,500 residential units planned with over 3 million square feet of commercial space for office, retail and industrial uses. Over half of the 264 residences in The Arbors, the first village in Connerton, are sold. The community will feature many amenities, including a Town Center, fitness and aquatics complex, amphitheatre, gymnasium, parks, walking trails and conservation areas. A hospital, regional park and 3 schools are also planned.

Stiles Corporation is a full-service commercial real estate development and investment company, which provides clients with premier development, design, construction, financing, realty, property management and landscaping services. Headquartered in Fort Lauderdale, the company has additional regional offices in

Miami, Tampa and Ft. Myers, Florida. Stiles is responsible for more than 32 million square feet of office, industrial and retail space throughout the southeastern United States. For more information, please visit www.stiles.com

For more information on Connerton, call (813) 995-2460 or visit www.connerton.com.

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