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Connerton Announces Smith Family Homes to Join List of Builders

TAMPA, Fla. (June 2, 2006) – Connerton, the nearly 5,000 acre New Town currently under development in Pasco County, announced that Smith Family Homes will build residences in the town’s second village, *The Gardens*. Smith will build 70 homes on 65’ home sites. Construction on Smith’s model home will begin this summer and pre-sales will begin later this year.

“We’re delighted to welcome Smith Family Homes to our list of trusted builders,” said Stew Gibbons, president of Connerton. “They have an exceptional product that will only add more quality choices for our residents.”

For Connerton’s second village, Smith Family Homes will be building their brand-new *Classic Collection* ranging from 2,300 to 3,190 square feet. The *Classic Collection* will offer many features including Corian© kitchen countertops, 42” upper kitchen cabinets, tiled floors and a full appliance package including refrigerator. In addition, many of Smith’s 70 home sites will offer conservation views and pond views.

The home sites will also feature easy access to Connerton’s Gardens Village Center. The Gardens Village Center is scheduled to open in 2007 and will offer residents of Connerton an aquatic playground, fitness and activity center, tennis courts, outdoor amphitheatre, library, retail shopping and a professional center.

About Connerton

Connerton is a 4,800 acre mixed-use master planned community in Central Pasco County, and the only “New Town” currently under construction in the greater Tampa Bay area. In total, there are approximately 8,500 residential units planned with over 3 million square feet of commercial space for office, retail and industrial uses. The Arbors, the first village in Connerton, is nearly sold out. The community will feature many amenities, including a Town Center, fitness and aquatics complex, amphitheatre, parks, walking trails and conservation areas. A hospital, regional park and 3 schools are also planned.

About Smith Family Homes

Smith Family Homes builds single-family and multi-family homes from 1,500 square feet to over 4,000 square feet. Product lines focus particularly on quality and value, offering homebuyers added value in features not normally included by other builders. Smith Family Homes sold more than 325 homes in 2005, and closed more than 250 homes by year-end. The company was recognized as the nation's 12th fastest growing builder in 2005 by BUILDER magazine.

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