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Connerton Celebrates Launch of First Retail Center

Stiles Corporation Announces First Tenants

TAMPA, Fla. (July 19, 2006) – Connerton, the nearly 5,000 acre New Town currently under development in Pasco County, and Stiles Corporation, the commercial real estate development company, hosted a celebration July 12 to mark the launch of Arbor Square, Connerton's first commercial center. The 80,000-square-foot community retail center is located on US 41 at Pleasant Plains Blvd., at a main entrance to Connerton. The center was developed and leased by Stiles and is expected to be completed for the first quarter of 2007.

Executives of Connerton, Pasco County officials, and new tenants in the center joined Stiles' team at the event held at Connerton's Rose Cottage Welcome Center. Connerton and Stiles announced in March that a 45,600-square-foot Publix Super Market will anchor Arbor Square. The center will also include 23,000 square feet of retail / restaurant space; 9,000 square feet of office space, and two outparcels. Stiles announced that four tenants have committed to joining Publix at the center, including Christo's Restaurant, SunTrust Bank, Quality Plus Cleaners and Poshe Nails.

"Arbor Square will provide residents of Connerton and the Land O' Lakes area an exciting location to shop and dine," said Stewart Gibbons, president of Connerton. "Stiles Corporation is one of the most well-respected commercial developers around, and they've been a great partner in building our first village center at Connerton."

Divisions of Stiles Corporation involved with the project include Stiles Development as development manager, Architecture 6400 providing design, and Stiles Retail Group involved in site identification, site acquisition, retail anchor negotiations and transactions, outparcel sales and leasing, and retail space leasing.

About Stiles Corporation

Stiles Corporation is a full-service commercial real estate development and investment company, which provides clients with premier development, design, construction, financing, realty, property management and landscaping services. Headquartered in Fort Lauderdale, the company has additional regional offices in Miami, Tampa and Ft. Myers, Florida. Stiles is responsible for

more than 32 million square feet of office, industrial, retail and mixed-use residential projects throughout the southeastern United States. For more information, please visit www.stiles.com

About Connerton

Connerton is a 4,800 acre mixed-use master planned community in Central Pasco County, and the only “New Town” currently under construction in the greater Tampa Bay area. In total, there are approximately 8,500 residential units planned with over 3 million square feet of commercial space for office, retail and industrial uses. The Arbors, the first village in Connerton, is nearly sold out. The community will feature many amenities, including a Town Center, fitness and aquatics complex, amphitheatre, parks, walking trails and conservation areas. A hospital, regional park and three schools are also planned.

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